

A New Farm Economy



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By Elizabeth Warren



*“Expand access to credit and land for new and diverse farmers. Women and farmers of color have been [disproportionately excluded](#) from accessing the credit and land they need to farm. **The Farm Credit System was founded a century ago as a government-sponsored enterprise to provide credit for farmers — but it has [strayed](#) from its central mission and instead is pocketing [big](#) profits. I will require FCS to allocate 10% of its [\\$5 billion](#) in annual profits towards supporting new and diverse farmers through regional lending mechanisms.** (emphasis added.) I will make sure that farmers can [access land](#), too, by [stopping](#) foreign interests from buying up American farmland and expanding the use of programs like the [transition incentives program](#). Native American Community Development Financial Institutions also [provide crucial access to credit](#) in underbanked areas and for underbanked businesses, [especially farmers](#). We should provide significant financial support to Native CDFIs.”¹*

¹ <https://medium.com/@teamwarren/a-new-farm-economy-8db50fac0551>